

Financial Impact Analysis of Covid-19 In Australia

(SEGMENT C) – Banking, Financial Services, Information Technology

A Report By Atticus Advisors

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Methodology

Objective Financial impact of Covid 19 on various sectors in Australia

Method We have divided the major sectors of Australia into the segments and highlighted the key characteristic of the sectors and study the financial impact of Covid 19 on various sectors

Segments There are three segments A, B and C. Sectors in the individual segment share similar characteristic in terms of financial impact

Segment A

Agriculture
Manufacturing
Aviation
Hospitals
Logistics
Mine and Minerals

Segment B

Consulting
Education
FMCG-Retail
FMCG-Apparel
Food & Beverages

Segment C

Banking
Financial Services
Information Technology

Analysis Of Segment C Financial Impact

Information Technology

Revenue Impact

- Dearth of long term projects
- Australian organizations have already put large projects on hold solution

Cost Impact

- Security and privacy related investment
- Technology improvement investment
- Mental Health wellbeing program
- Development of tech-talent pool

Relevant Example

- Diversifying the business Australian owned Calumino created a small device that sits on a tripod and measures a person's temperature in less than a second

Banking

Revenue Impact

- Lesser or no loans given and less interest received
- Rate cuts as well as a collapse in demand
- Lower net interest margins
- A drop in Domestic and international payments revenue
- Lower investment in long term products
- Increased NPA

Cost Impact

- Misaligned revenues and cost will require banks to improve operational flexibility and rethink short-term priorities
- Investment in new technology
- Verification cost of the customers/mortality claim
- Changing their operating model
- Pandemic treatment cost

For any queries, drop us a mail or connect us at the details mentioned below



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